





GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

## Ministry of Finance

# Major Investment Incentives in Trinidad and Tobago

### Manufacturing Sector

Incentive	Description	Act
 <b>Fiscal Incentives</b>	(i) Customs duties on the construction of an approved project; (ii) Value Added Tax; and (iii) Income tax on dividends or other distribution, other than interest, out of profits or gains derived from the manufacture of the approved product during the tax holiday period.	Fiscal Incentives Act, Chapter 85:01
<b>Import Duty Concessions</b>	Exemptions from Customs Duties on raw materials, machinery and equipment and in some cases packaging material based upon the provisions of the Third Schedule of the Customs Act, Chapter 78:01 (as amended).	Third Schedule of the Customs Act, Chapter 78:01
<b>Approved Small Company Status</b>	Approved Small Company Status is a designation granted to a Limited Liability Company, allowing it to derive a tax relief for a period of five (5) years.	Corporation Tax Act, Chapter 75:02
<b>Free Trade Zones</b>	Free Zone activities that qualify for approval include manufacturing for export, international trading in products, services for export and development and management of free zones. Sales into the customs territory are treated as extra regional imports.	Free Zones Act, Chapter 81:07
 <b>Allowances to the manufacturing sector</b>	Where a person carrying on a trade incurs capital expenditure on the provision of machinery or plant for the purposes of that trade, there shall be made to him, for the year of assessment in the basis period for which the expenditure is incurred, an allowance (in this Part referred to as "an initial allowance") equal to 90% of the expenditure incurred in the provision of machinery and plant for the purposes of that trade.	Chap. 85:04 Income Tax (In Aid of Industry) Act
<b>Tax exemptions for the Housing Sector</b>	There shall be exempt from income tax until the year ending 31st December 2018, the gains or profits derived from the initial sale of a residential house site, being part of a land development project, provided the owner of the land produces a certificate from the Minister with responsibility for housing in support of the claim for exemption	Section 45C (1) of the Income Tax Act, Chapter 75:01





**Construction of Multi-Storey Car Parks and Commercial Buildings**

To incentivize the private sector, income tax concessions for the construction of multi-storey car parks and commercial buildings are provided:

Section 45D (1) (a) and (b) of the Income Tax Act, Chapter 75:01

1. Section 45D (1) (a) of the Income Tax Act, Chapter 75:01 grants an exemption from income tax until December 31st, 2025 with respect to premiums and rents derived from the letting of a newly-constructed commercial building or multi-storey car park, the construction of which commenced on or after October 1st, 2012.

2. Section 45D (1) (b) of the Income Tax Act, Chapter 75:01 grants an exemption from income tax until December 31st, 2025 with respect to gains or profits from the initial sale of a newly-constructed commercial building or multi-storey car park, the construction of which commenced on or after October 1st, 2012.

**Creative Sector**



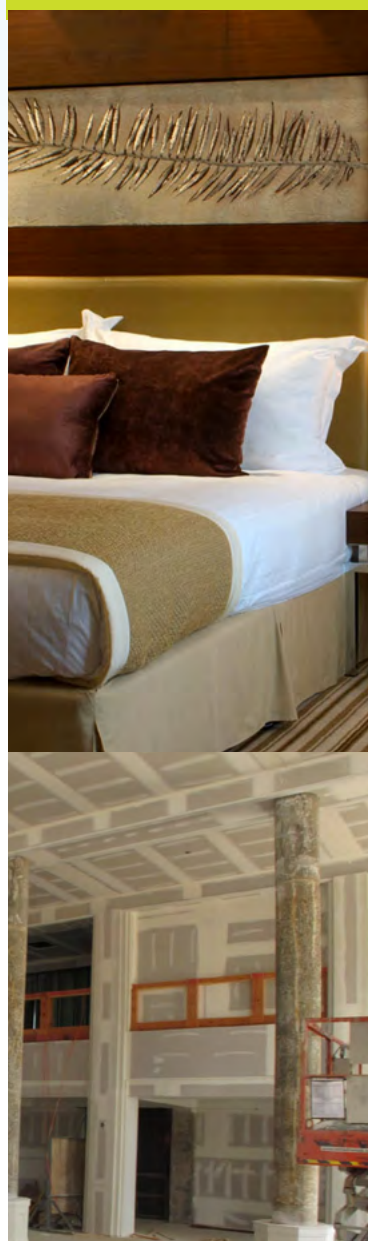
Incentive	Description	Act
<b>Production Expenditure Rebate Programme</b>	The Production Expenditure Incentive Rebate Programme currently provides for cash refund offered to any national or international producer on expenditure incurred while filming in Trinidad and Tobago:  1. For nationals: 35% rebate on expenditure between TT \$100,000 to TT \$51,200,000. 2. For non-nationals: Tiered system of 12.5% to 35% on initial expenditure of US \$100,000 to US \$8,000,000. 3. Additional 20% cash rebate on expenditure incurred on use of qualifying local labour.	
<b>Tax Deduction for Sponsorship of Audio, Visual and Video Productions</b>	Where in a year of income commencing from the year 2003, a company sponsors audio, visual or video productions for the purposes of local education or local entertainment or reflecting local culture for radio or television, there shall be allowed as a deduction, in ascertaining the chargeable profits of the company for that year of income, an allowance of 150% of the actual expenditure incurred in respect of such productions up to a maximum of TT \$3,000,000.	Corporation Tax Act Chapter 75:02
<b>Tax deduction for artistic works</b>	where in a year of income commencing from the year 2001, a company incurs expenditure in respect of an artistic work, there shall be allowed as a deduction, in ascertaining the chargeable profits of the company for that year of income, the actual expenditure incurred up to a maximum of TT \$3,000,000.	Corporation Tax Act Chapter 75:02
<b>Tax Deduction for Production Company</b>	Where in a year of income commencing from 1st January 2006, a production company incurs expenditure in respect of its own audio, visual or video productions for educational purposes or promoting or reflecting local entertainment or local culture for use in radio, television or cinematograph works, there shall be allowed as a deduction in ascertaining the chargeable profits of the company for that year of income, an allowance equal to 150% of the actual expenditure incurred in making such productions up to a maximum of TT \$3,000,000.  In the case of a production company, in addition to the deduction allowed above, the company shall be entitled to claim an aggregate allowance of up to a maximum of TT \$2,000,000 with respect to sums paid to finance sporting activities and artistic works not related to its own business.	Corporation Tax Act Chapter 75:02
<b>Customs Duty Exemptions</b>	Enterprises engaged in the film industry are allowed duty free concessions on machinery, equipment and materials for the production of motion pictures. Terminal equipment or other equipment to be installed or used for a public telecommunications network, service or radio service are also eligible for import duty concessions based upon the provisions of the Third Schedule of the Customs Act, Chapter 78:01. The service must be certified by the Telecommunications Authority of Trinidad and Tobago.	Third Schedule of the Customs Act, Chapter 78:01

**Sporting Sector**



Incentive	Description	Act
<b>Tax Deduction for Sponsorship of Sporting activities or events or sportsmen</b>	Where in a year of income commencing from the year 2003, a company promotes or sponsors sporting activities or events or sportsmen, there shall be allowed as a deduction, in ascertaining the chargeable profits of the company for that year of income the actual expenditure incurred in respect of such promotion or sponsorship, up to a maximum of TT \$3,000,000.	Corporation Tax Act Chapter 75:02

## Tourism Sector



Incentive	Description	Act
<b>Tax Benefits</b>	<ol style="list-style-type: none"> <li>1. Tax exemption on profits not exceeding seven (7) years;</li> <li>2. Tax exemption on profits from the initial sale of villas, condominiums and sites thereof within an Integrated Resort Development;</li> <li>3. An accelerated depreciation of depreciable equipment owned by the owner or operator and used in an approved product;</li> <li>4. A capital allowance in respect of approved capital expenditure incurred by the owner or operator in the creation of a new tourism project or expansion of an existing tourism project;</li> <li>5. A carry-over of losses from a tax exemption period arising out of the operation or renting of an approved tourism project;</li> <li>6. Tax exemption on the dividend received by a non-resident shareholder if the recipient is not liable to tax on the dividend in his country of residence;</li> <li>7. Owner or operator of a vehicle imported for use in an approved tourism project shall be exempt from the payment of motor vehicles tax.</li> </ol>	The Tourism Development Act (TDA), 2000
<b>Customs and Excise Duty Exemptions</b>	<p>Where a person has been granted interim approval or additional interim approval for a tourism project, the Minister or Tourism may, upon application, grant that person a permit:</p> <ol style="list-style-type: none"> <li>1. For the importation of materials or entry into Trinidad and Tobago free of customs duty; and</li> <li>2. For a drawback of customs duties or excise duties, of such building materials which are not already duty free and of such articles of tourism equipment</li> <li>3. To import vehicles with the payment of customs duty at a reduced rate of 10%.</li> </ol>	
<b>Tourism Accommodation Upgrade Project (TAUP)</b>	<p>The Tourism Accommodation Upgrade Project (TAUP) is an incentive in the form of a partial reimbursement of the cost of upgrade works undertaken to eligible tourist accommodation. The incentive is extended to eligible properties containing:</p> <p>a) 6-150 guest rooms will receive 25% reimbursement grant as a proportion of the cost of refurbishment and upgrade for improvements/upgrade works to the interior or exterior of the property up to TT\$750, 000.</p> <p>b) 1-5 guest rooms will receive 20% reimbursement grant as a proportion of the cost of refurbishment and upgrade for improvements/upgrade works to the interior or exterior of the property up to TT\$75,000.</p>	

## Agriculture Sector



Incentive	Description	Act
<b>Tax Incentives for Commercial Fishing Sector</b>	A person importing any fishing boat, marine engine, fishing net, line or other capital equipment solely for the purposes of carrying on the business of commercial fishing may apply to the Minister to whom responsibility for marine exploitation is assigned (in this section referred to as "the Minister") for tax on entry of the imported goods to be waived.	Section 45 (1) of VAT Act Chapter 75:06

Incentive	Description
<b>Vehicles</b>	<b>Rebate</b>
New wheel tractor	20% of cost up to a maximum of \$50,000
Used/refurbished wheel tractor	20% of cost up to a maximum of \$25,000
New 4wd pickup/light goods vehicle or panel van	20% of cost up to a maximum of \$40,000
Used 4wd pickup/light goods vehicle or panel van	20% of cost up to a maximum of \$30,000
New 2wd pickup/light goods vehicle or panel van	20% of cost up to a maximum of \$25,000
Used 2wd pickup/light goods vehicle or panel van	20% of cost up to a maximum of \$20,000

Incentive	Description
New Truck (max 5 tonnes)	20% of cost up to a maximum of \$60,000
Used Truck (max 5 tonnes)	20% of cost up to a maximum of \$40,000
Combined Harvester	20% of cost up to a maximum of \$200,000
All-Terrain Vehicle	25% of cost up to a maximum of \$10,000
Insulation of pickup/light goods vehicle	25% of cost up to a maximum of \$6,000
Insulation and refrigeration of light goods vehicle	25% of cost up to a maximum of \$20,000
Insulation and refrigeration of trucks	25% of cost up to a maximum of \$30,000



Agriculture Sector	
Incentive	Description
<b>Water for Agriculture</b> <b>Rebate</b>	
Cost to build pond	75% of cost up to a maximum of \$24,000
Cost of establishing ponds, wells and dams	25% of cost up to a maximum of \$30,000
Water pump 1.5 h.p and over	50% of cost up to a maximum of \$20,000
Cost of irrigation equipment/ watering systems	50% of cost up to a maximum of \$40,000
<b>Land Preparation</b> <b>Rebate</b>	
Ploughing/ Rotovating/ Banking per ha.	25% of cost up to a maximum of \$500
Cost of clearing new lands per ha.	25% of cost up to a maximum of \$2,000
<b>Machinery and Equipment</b> <b>Rebate</b>	
Trailers	50% of cost up to a maximum of \$4,000
All machinery and equipment	50% of cost up to a maximum of \$50,000
<b>Soil Amelioration</b> <b>Rebate</b>	
Agriculture Limestone per ha.	50% of cost up to a maximum of \$1,500
<b>Soil Conservation (establishment)</b> <b>Rebate</b>	
Contour drains per 30m	100% of cost up to a maximum of \$150
Storm drains per 30m	100% of cost up to a maximum of \$175
Contour banking and Contour ridging per ha.	100% of cost up to a maximum of \$1,000
Contour barriers per 30m	100% of cost up to a maximum of \$75
Terrace outlets per 30m	100% of cost up to a maximum of \$120
Check dams	50% of cost up to a maximum of \$200
<b>Crops</b> <b>Rebate</b>	
Citrus establishment per ha.	100% of cost up to a maximum of \$6,000
Citrus rehabilitation per ha.	100% of cost up to a maximum of \$4,000
Cocoa/coffee establishment per ha.	100% of cost up to a maximum of \$6,000
Cocoa/ coffee rehabilitation per ha.	100% of cost up to a maximum of \$4,000
Cocoa fermentaries establishment	10% of cost up to a maximum of \$10,000
Coconut establishment per ha.	100% of cost up to a maximum of \$6,000



Agriculture Sector	
Incentive	Description
Coconut rehabilitation per ha.	100% of cost up to a maximum of \$4,000
<b>Protected Agriculture Systems</b> <b>Rebate</b>	
Fully enclosed shade houses per sq. m.	50% of cost up to a maximum of \$250
Partially-enclosed shade houses per sq. m.	50% of cost up to a maximum of \$100
<b>Security (Praedial Larceny)</b> <b>Rebate</b>	
Security System	50% of cost up to a maximum of \$30,000
Fencing Farmland and pastures	50% of cost up to a maximum of \$25,000
<b>Waste Management</b> <b>Rebate</b>	
Cost of establishment of bio-digesters	100% of cost up to a maximum of \$10,000
<b>Integrated Pest Management</b> <b>Rebate</b>	
Environmentally friendly chemicals	50% of cost up to a maximum of \$3,000
Approved materials including bio-agents	50% of cost up to a maximum of \$3,000
<b>Post-Harvest and Marketing</b> <b>Rebate</b>	
Post-harvest facilities establishment	40% of cost up to a maximum of \$10,000
Packaging Material	50% of cost up to a maximum of \$4,000
Post-harvest equipment	50% of cost up to a maximum of \$30,000
New Chill facility	30% of cost up to a maximum of \$30,000
Upgrade HACCP facilities	40% of cost up to a maximum of \$40,000
<b>Livestock</b> <b>Rebate</b>	
<b>Cattle/ Buffalo</b>	
Pastures/Fodder bans establishment	50% of cost up to a maximum of \$6,000
Housing, infrastructure and waste disposal	50% of cost up to a maximum of \$30,000
Milking system and or bulk tank cooler	50% of cost up to a maximum of \$50,000
<b>Goat and Sheep</b>	
Pastures/Fodder banks establishment	50% of cost up to a maximum of \$6,000
Housing, infrastructure and waste disposal	50% of cost up to a maximum of \$30,000



### Agriculture Sector

Incentive	Description
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Import semen and embryos per year	50% of cost up to a maximum of \$20,000
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Imported breeding stock per animal	100% of cost up to a maximum of \$2,500
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#### Pigs

Housing, infrastructure and waste disposal	50% of cost up to a maximum of \$30,000
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Imported stock per animal	100% of cost up to a maximum of \$2,500
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#### Poultry

Housing and infrastructure	30% of cost up to a maximum of \$75,000
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#### Rabbits

Rabbitries establishment and construction	50% of cost up to a maximum of \$15,000
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Slaughtering facilities establishment and operation	50% of cost up to a maximum of \$24,000
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#### Agro Processing Rebate

Agro Processing facilities refurbishment	50% of cost up to a maximum of \$20,000
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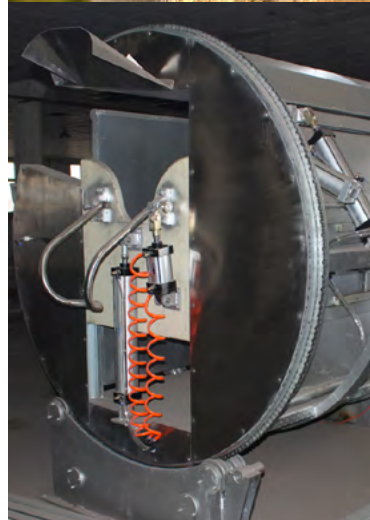
Agro Processing facilities establishment	50% of cost up to a maximum of \$50,000
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Packaging material cost per year	50% of cost up to a maximum of \$15,000
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HACCP upgrade	40% of cost up to a maximum of \$40,000
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#### New Farmers (Youth in Agriculture) Rebate

Startup costs	50% of cost up to a maximum of \$30,000
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### Agriculture Sector

Incentive	Description
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#### Marine Fisheries Rebate

Gasoline	12 c/litre
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Diesel	10 c/litre
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Engine oil	75 c/litre
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Replacement of Pirogues	25% of cost up to a maximum of \$5,000
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Used multipurpose vessel	10% of cost up to a maximum of \$50,000
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New multipurpose vessel	20% of cost up to a maximum of \$100,000
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Upgrade commercial vessel (HACCP)	25% of cost up to a maximum of \$10,000
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Approved packaging material (per year)	50% of cost up to a maximum of \$15,000
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Approved post-harvest equipment	50% of cost up to a maximum of \$30,000
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#### Aquaculture Rebate

New Ponds	25% of cost up to a maximum of \$25,000
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Alternative culture system construction	25% of cost up to a maximum of \$25,000
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Ponds rehabilitation	100% of cost up to a maximum of \$7,000
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Water pumps, hoses and accessories	50% of cost up to a maximum of \$20,000
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Aeration equipment	50% of cost up to a maximum of \$10,000
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PVC pipes, valves, fittings and accessories	25% of cost up to a maximum of \$10,000
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Harvesting gear and equipment etc.	25% of cost up to a maximum of \$10,000
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New wells, dams reservoirs pond etc. construction	25% of cost up to a maximum of \$25,000
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Wells and dams etc. refurbishment	15% of cost up to a maximum of \$15,000
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### Maritime Sector

Incentive	Description	Act
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<b>Import Duty Concessions</b>	Locally registered firms engaged in ship building and ship repair are allowed duty free treatment on their machinery, equipment and materials for use in the boat and ship building and repairs industry.	Third Schedule of the Customs Act, Chapter 78:01
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<b>Free Zones Status</b>	Firms in the Maritime sector can also benefit from Free Zone Status based upon the provisions of the Free Zones Act, Chapter 81:07; Same as Free Zones Status under the Manufacturing Sector	Free Zones Act, Chapter 81:07
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**Across Sectors**

Incentive	Description	Act
Research and Development Facility (RDF)	(i) for a single company project is TT \$500,000; (ii) for a business alliance of two or more companies is TT \$1,000,000; and (iii) for patent registration is TT \$300,000.	
Co-Financing	Companies can enjoy reimbursement, through exportTT, for a portion of the costs associated with entry into selected export markets. A company shall receive financial support on pre-approved investments, purchases, costs or expenses.	
Importation of Goods for temporary use	The Comptroller may give permission to any person to import any goods without payment of duty thereon, upon being satisfied that the goods are so imported for temporary use only. Special conditions are applicable	Chapter 78:01 Customs Act

**Trade Financing for Exporter**

<b>a) Pre-shipment Financing</b>	To assist exporters with meeting confirmed export orders. This is a short-term loan extended to companies to assist in the payment of inventory. The tenor is customized to the exporter's needs and usually ranges between 30-270 days. After the agreed tenor has passed, the exporter must repay EXIMBANK 100% of invoice plus interest at a rate of 5-9%.
<b>b) Post-shipment Financing</b>	Exporters can receive financing in the form of a loan to cover 85-95% of the invoice value of export sales. The loan must be repaid at rates varying between 5-9% from the assigned proceeds of payments from EXIMBANK approved buyers. This credit period usually ranges between 30-270 days and one hundred and twenty (120) days Bill of Lading or Drawdown
<b>c) Demand Loans</b>	Demand loans are accessible by manufacturers seeking to perform equipment upgrades to improve the quality of their export products or renovate their premises. The demand loan must be repaid within one (1) year to five (5) years at rates varying between 5% to 9%. The payment terms usually offered to clients include moratorium on principal, interest and principal monthly or interest monthly principal on maturity.
<b>d) Export Credit Insurance</b>	Export Credit Insurance provides risk protection on goods and services exported on credit. This insures exporters against payment defaults by foreign buyers. This service is afforded up to ninety (90) days and the premiums vary based on the buyer's credit worthiness, payment terms and the economic environment.

**Allowances**

<b>a) Promotional Expenses Allowance</b>	Promotional Expenses allowance is equivalent to 150% of the amount actually expended for the purpose of creating or promoting the expansion of foreign markets for the export of certain goods and services. The allowance is given for: <ul style="list-style-type: none"> <li>(i) advertising in foreign markets;</li> <li>(ii) providing promotional literature for overseas distribution;</li> <li>(iii) participating in trade fairs and similar promotional activities;</li> <li>(iv) overseas travel for the purposes of conducting promotional activities;</li> <li>(v) providing free samples and technical information on products;</li> <li>(vi) inviting buyers to Trinidad and Tobago;</li> <li>(vii) the recruitment of specialist sales personnel operating in foreign markets, for a maximum of two (2) years;</li> <li>(viii) conducting foreign market surveys</li> </ul>
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**b) Capital Expenses Allowance**

Depreciation charged in the annual financial statements is not deductible for taxation purposes. It is replaced in the computation of taxable income by initial and annual wear and tear allowances. The rates of annual wear and tear allowances are set out in the seventh schedule of the Income Tax Act, Chapter 75:01 (as amended). Broadly, they are intended to recover the cost over its useful life.

Seventh Schedule of the Income Tax Act, Chapter 75:01

Wear and tear allowances must be calculated on the reducing balance basis on actual cost,. Indexation for inflation is not permitted. Fixed Assets are to be classified into one of four classes:

- (i) Buildings and improvements-10%
- (ii) Motor vehicles, furniture and fittings, plant and machinery-25%
- (iii) Heavy equipment, motor lorries, trucks and computer equipment-33.3%
- (iv) Extra heavy equipment, airplanes-40%

**c) Training Allowance**

In computing the chargeable profits of a company for the purposes of corporation tax, a company shall be allowed expenses reasonably incurred in the training and retraining of employees of the company up to 150% of such expenditure under Section 10E of the Corporation Tax Act, Chapter 75:02. That is to say, if a company expends TT \$1,000 in the training or retraining of its employees, it can receive up to TT \$1,500 in allowances.

Section 10E of the Corporation Tax Act, Chapter 75:02

**Energy Sector**

Incentive	Description	Act
<b>Incentives in the Upstream Sector</b>		
Exploration Allowance	Year 1- 100% (NB: No uplifts allowed for deep water or deep horizon)	Petroleum Taxes Act Chap 75:04
Deepwater	1. Exploration: a) Capitalized as 140% of expense (NB: Cannot qualify for 100% write off in year 1) b) PPT Tax rate reduced to 35%  2. PPT Rate: Water depth reduced to 400m (for tax purposes only)	
Exploration Incentive (Deep Horizon)	Capitalized as 140% of expense. Conditions apply: Land TVD ≥ 8,000 ft. Marine TVD ≥12,000 ft. (NB: Cannot qualify for 100% write-off in year 1)	
Workovers/ Qualifying side-tracks	Intangible 100% Tangible 100%	
Heavy Oil Allowance	Year 1 - 60% Years (2 - 6) - 18% (Results in uplift of 50%) 100% in year hole plugged and abandoned. Applicable to all dry holes.	
Part 11: Plant & Machinery (Tangible)	Initial Allowance – 50% Year 2 – 30% Year 3 – 20%	Chap. 85:04 Income Tax (In Aid of Industry) Act
Part 111: Mines, Oil wells, etc. (Intangible)	Initial Allowance – 50% Year 2 – 30% Year 3 – 20%	Chap. 85:04 Income Tax (In Aid of Industry) Act
Consolidation	Ability to consolidate all production businesses (E&P)	
Loss relief	100% Write Off	
Simplification of the SPT Regime	SPT Rates were simplified when crude oil prices/bbl. are: (a) Prices ≤ US\$50 - SPT rate = 0% (b) US\$50 < Prices ≤ 90/bbl.: A      B Marine 42% 33% { base SPT} Land 18% 18% { rates } (c) US\$90 < Prices ≤ 200 Formula applicable: SPT rate = Base SPT rate + 0.2% (P-90) (d) Price > 200 : Marine A 64% and Marine B 55% (based on date license issued) and Land 40%	Petroleum Taxes Act Chapter 75:04





Harmonization of Marine SPT rates	Base rate 33%	
Sustainability Incentive	20% Discount on rate of SPT applicable to mature marine and small marine oilfields	
Investment Tax Credit	Tax credit equivalent to 20% of qualifying development expenditure incurred in: (a) mature marine/land fields and/or (b) enhanced oil recovery projects	
New Field Development	SPT base rate of 25%; A lower base SPT Rate of 25 % for marine area is applied instead of the normal base rate of 33%	

**Renewable Energy Incentives**



Import Duty Exemptions	Import Duty Exemptions are granted for “machinery, equipment materials and parts for the manufacture or assembly of Solar Water Heaters”.	
Zero-Rated Vat	Zero-Rated Vat granted for complete Solar Water Heaters, solar PV systems and wind turbines.	Valued Added Tax Act
Tax Credit for Solar Water Heaters	Tax Credit for Solar Water Heaters: Where an individual, in a year of income commencing 1st January, 2011, purchases solar water heating equipment for household use, that individual shall be entitled to a tax credit of 25% of the cost of the solar water heating equipment, up to a maximum of TT \$10,000 (maximum tax credit of TT \$2500.00)	Income Tax Act
150% Wear and Tear Allowance	A 150% wear and tear allowance of the expenditure incurred on:  1. The acquisition of plant, machinery, parts, and materials for use in the manufacture of Solar Water Heaters; or 2. The acquisition of: wind turbines and supporting equipment; solar photovoltaic systems and supporting equipment; or Solar Water Heaters.	Finance Act No. 13 of 2010
Customs and Excise Duty Exemptions	According to the Act, several items “will be allowed for importation free of customs and excise duties as long as they are not manufactured in the desired quantities and quality in Trinidad and Tobago.” The list of items includes “environmentally-friendly and/or energy-saving devices such as solar panels, heating equipment.	Trinidad and Tobago Tourism Development Act, 2000

**CNG Incentives for Motor Vehicles**



CNG Price Reduction	The new CNG retail price of TT\$1.00 per liter and price structure were made effective on 03 October 2014 by Legal Notice 294 of 2014, The Price of Compressed Natural Gas (Amendment) Order, 2014.	Finance Act 4 /2014
Fiscal incentives for import of CNG Vehicles	1. MVT and VAT removed on imported new and used (less than 4 years old) OEM natural gas vehicles. 2. Removal of Customs duty on components for the retrofit of vehicles to use CNG 3. Removal of Customs Duty and VAT on CNG Systems	Motor Vehicle Tax Act Value Added Tax Act



Fiscal Incentives for Conversion to CNG Vehicles	1. For individuals – 25% tax credit for conversion cost up to a limit of TT \$2,500 per vehicle. 2. For business – Capital uplift of 130% for wear and tear allowance. 3. For installers - Capital uplift of 130% for wear and tear allowance on the cost of the plant, machinery and equipment needed to provide CNG installations.	Corporation Tax Act
Fiscal incentives for Electric and HYBRID Electric Vehicles	MVT, VAT and Customs Duty was removed on imported new and used (less than 4 years old) electric vehicles.  MVT, VAT and Customs Duty was removed on imported new and used (less than 2 years old) Hybrid electric vehicles.	Motor Vehicle Tax Act Value Added Tax Act

For a contact listing of all relevant Government bodies, please see the following page.







# CONTACT DETAILS FOR RELEVANT AGENCIES

## ▶ MINISTRIES

### Ministry of Agriculture, Land and Fisheries

Cor. Narsaloo Ramaya Marg Road and Soogrim Trace,  
Chaguanas

**Tel:** (868) 220-6253

**Web:** [www.agriculture.gov.tt](http://www.agriculture.gov.tt)

### Ministry of Energy and Energy Industries

Levels 15 & 22-26, Energy Tower,  
International Waterfront Centre  
#1 Wrightson Road,  
Port of Spain

**Tel:** (868) 225- 4EEI (4334)

**Fax:** (868) 225- 5764

**Email:** [info@energy.gov.tt](mailto:info@energy.gov.tt)

### Ministry of Finance

Level 8, Eric Williams Finance Building  
Independence Square  
Port of Spain

**Tel:** (868) 612-9700 ext: 2806 & 2805

**Email:** [comm.finance@gov.tt](mailto:comm.finance@gov.tt)

**Web:** [www.finance.gov.tt](http://www.finance.gov.tt)

### Ministry of Tourism

Level 8 & 9, Tower C,  
International Waterfront Complex,  
1 Wrightson Road, Port of Spain

**Tel:** (868) 624-1403/ 3151/ 4792, 625-0963

**Fax:** (868) 625-1825, 625-3894

**Email:** [mintourism@tourism.gov.tt](mailto:mintourism@tourism.gov.tt)

**Web:** [www.tourism.gov.tt](http://www.tourism.gov.tt)

### Ministry of Trade and Industry

Level 15, Nicholas Towers  
63-65 Independence Square,  
Port of Spain

**Tel:** (868) 623-2931/2934

**Fax :** (868) 627-8488

**Email:** [mti-info@gov.tt](mailto:mti-info@gov.tt)

**Web:** [www.tradeind.gov.tt](http://www.tradeind.gov.tt)

## ▶ GOVERNMENT AGENCIES/OTHER BODIES

### EXIMBANK

30 Queen's Park West,  
Port of Spain

**Tel:** (868) 628-2762/1382

**Fax:** (868) 628-9370

**Email:** [eximbank@eximbanktt.com](mailto:eximbank@eximbanktt.com)

**Web:** [www.eximbanktt.com](http://www.eximbanktt.com)

### ExporTT

151B Charlotte Street  
Port of Spain

**Tel:** (868) 623-5507

**Fax:** (868) 625-8126

**Email:** [info@exportt.co.tt](mailto:info@exportt.co.tt)

**Web:** [www.exportt.co.tt](http://www.exportt.co.tt)

### Inland Revenue Division

Trinidad House  
St Vincent Street,  
Port of Spain

**Tel:** (868) 623-1211 ext. 528/534/532/533

**Web:** [www.ird.gov.tt](http://www.ird.gov.tt)

### InvesTT Limited

Level 19, Nicholas Tower  
63-65 Independence Square,  
Port of Spain

**Tel:** (868) 225-4688

**Hotline:** (868) 225-5819

**Fax:** (868) 225-5820

**Email:** [info@investt.co.tt](mailto:info@investt.co.tt)

**Web:** [www.investt.co.tt](http://www.investt.co.tt)

### Tourism Development Company Ltd

Level 1 - Maritime Centre  
# 29 Tenth Avenue,  
Barataria

**Tel:** (868) 675-7034/7

**Email:** [info@tdc.co.tt](mailto:info@tdc.co.tt)

**Web:** [www.tdc.co.tt](http://www.tdc.co.tt)

### Trinidad and Tobago Film Company Ltd

47 Long Circular Road,  
St James

**Tel:** (868) 622-1455

**Fax:** (868) 622-1080

**Email:** [info@creative.co.tt](mailto:info@creative.co.tt)

**Web:** [www.filmmt.co.tt](http://www.filmmt.co.tt)

### Trinidad and Tobago Free Zones Company

Albion Court, 2nd Floor West  
61 Dundonald Street,  
Port of Spain

**Tel:** (868) 625-4749 or 623-8363

**Fax:** (868) 625-4755

**Email:** [admin@ttfzco.com](mailto:admin@ttfzco.com)

**Web:** [www.ttfzco.com](http://www.ttfzco.com)

