



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF TRADE AND INDUSTRY

Media Release

INVESTOR CONFIDENCE CONTINUES TO GROW IN T&T'S SERVICES SECTOR

September 01, 2017:- Trinidad and Tobago now home to two new professional services operations in Port-of-Spain and Scarborough is sending a clear signal of investor confidence in the local economy. Speaking at the Crowe Horwath International's 'Newest Expansion in the Caribbean' Breakfast Launch on Tuesday 29 August, 2017, Senator the Honourable Paula Gopee-Scoon, Minister of Trade and Industry said ***"the establishment of a presence in both islands reflects the strength of the domestic business environment, the country's stable political system and the human resource capabilities residing in this country"***.

Minister Gopee-Scoon noted that ***"Trinidad and Tobago's sustained ability to attract companies in the services and other sectors reflects a robust foundation upon which the 8th largest global accounting network will flourish as it promotes its suite of audit, tax and advisory services"***. She articulated to the audience the attractive attributes that position Trinidad and Tobago as an ideal destination in which to do business which included the country's easy access to North and South America; its strategic location as a transshipment hub for exports; preferential access to the markets of CARICOM and other regional and international markets through trade agreements with the United States of America, Canada and the European Union; low utility cost; developed communications infrastructure; and access to generous fiscal incentives.

The services sector is important to the country's economy, contributing approximately fifty-six (56) percent to total Gross Domestic Product (GDP). The Ministry of Trade and Industry, recognizing the services sector's potential, has been working to create opportunities, bolster competitiveness and support trade facilitation to stimulate investment in services through strategic interventions. Minister Gopee-Scoon welcomed the Crowe Horwath International staff and expressed anticipation of a long and fruitful, mutually beneficial relationship.



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