



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF TRADE AND INDUSTRY

MANUFACTURERS AND SERVICE COMPANIES INCREASE YOUR EXPORT POTENTIAL RESEARCH AND DEVELOPMENT FACILITY (RDF)

WITH
THE



What is the RDF? To provide funding for the successful marketplace entry of innovative and technology driven business ideas in Financial, Maritime and Aviation Services, Software Design and Applications, Creative Industries, Fishing and Fish Processing, Agriculture and Agro-Processing.

It is open to Trinidad and Tobago nationals or companies wholly owned by citizens for projects with export potential.

The RDF will fund projects in three phases:

PHASE 1 Feasibility 70% of the total cost of Project, up to \$100,000.00*

PHASE 2 Product / Service Development 50% of the total cost of Project, up to \$750,000.00*

PHASE 3 Commercialization Up to \$150,000.00*

*Special Conditions Apply

Grants are limited to TT\$1M per beneficiary

Proposal guidelines are available at:

www.tradeind.gov.tt and www.exportt.co.tt

For more information on eligibility criteria or how to apply please contact

ExporTT 623-5507 ext 243



ABOUT THE RDF

The main objective of the newly transformed Research and Development Facility is to stimulate and support investment in new and advanced technology and innovation by funding projects that lead to commercial exploitation, particularly in export markets, by non-energy manufacturing and services companies. The RDF is administered by the national export facilitation organization of Trinidad and Tobago—exporTT.

Through its funding, the facility endorses support for the successful marketplace entry of innovative and technology driven business ideas in Manufacturing as well as Financial, Maritime and Aviation Services, Software Design and Applications, Creative Industries, Fishing and Fish Processing, Agriculture and Agro-Processing.

WHAT TYPES OF ACTIVITIES DOES THE RDF FUND?

The RDF will fund projects in all areas that:

- will facilitate/result in a significant improvement in process and product/service design as a result of technological innovation;
- will diversify a product's/service's range by way of an innovative offering through the employment of new technologies;
- are designed to help the applicants meet export market requirements especially in the area of innovative or higher value added products/services; and
- are related to automation technologies and lean manufacturing processes.
- are related to non-energy manufacturing and services companies.

HOW DOES THE RDF WORK?

An applicant can apply for funding of one or more projects for one of the following stages:

Phase I – Establish the technical merit, feasibility and commercial potential

Funding will cover technical and empirical market research, among other areas, and will result in a technical and commercial feasibility report. Funding during this phase shall not exceed 70 percent of the total cost of the project up to a maximum of TT\$100,000 over a six-month period.

Phase II – Product and Service Development

Funding will cover prototype development and proof-of-concept, which cover both manufacturing and services. Funding in this Phase shall not exceed 50 percent of the total cost of the project up to maximum of \$750,000 within a maximum two-year period.

Phase III – Commercialization

Funding will be strictly based on the commercial potential of the product/service, particularly in export markets. The funding in this Phase is limited to TT\$150,000.

WHAT ARE THE CONDITIONS?

- The RDF is open to only nationals or companies 100% owned by nationals of Trinidad and Tobago with export potential
- The beneficiary may not receive funding under the RDF for development and implementation of the same project which has received funding from another government agency
- Projects must be expected to lead to commercial exploitation particularly in export markets, typically within one to two years after completion of the project.

INTERESTED? VISIT

www.tradeind.gov.tt | www.exportt.co.tt

For more information on eligibility criteria or how to apply please contact
Investment Directorate: 868- 623-2931/4 ext 2231