



# Media Release

## INVESTORS IN CHINA INTERESTED IN PHOENIX PARK INDUSTRIAL ESTATE

**1st November 2018:** Trade and Industry Minister Senator the Honourable Paula Gopee-Scoon and a delegation from Trinidad and Tobago in Beijing, China met with potential foreign investors targeted for the new Phoenix Park Industrial Estate (PPIE) on Wednesday October 31, 2018.

The investors are mainly involved in light manufacturing activities such as the manufacture of bus products, electrical equipment, medical supplies and green building materials. Several of the investors expressed an interest in visiting Trinidad and Tobago over the next two months to continue bilateral discussions with the aim of realising actual investments in the immediate future and in particular, in using the PPIE as a Regional Distribution Centre for their customers in the Latin American and Caribbean Region.

The Phoenix Park Industrial Estate is to be developed by the Beijing Construction Engineering Company at a cost of US\$104 Million over approximately 133 acres of land at Phoenix Park, Couva and is scheduled to be completed approximately 12 months after commencement of construction carded for January 2019.

Minister Gopee-Scoon is participating, on the invitation of the Government of the People's Republic of China, in the 3rd China Building Materials Enterprises **"Go Global"** Conference, and bilateral and investment meetings in Beijing and the China International Import Exposition (CIIE), in Shanghai. During the opening session of the **"Go Global"** Conference, Minister Gopee-Scoon delivered a presentation on **"Investment Opportunities in Trinidad and Tobago"**.

The Minister is accompanied by His Excellency Stephen Seedansingh Jr, Ambassador of the Republic of Trinidad and Tobago to the People's Republic of China, Mr. Ashmeer Mohamed, Chairman of exporTT and Mr. Randall Karim, Director, Evolving Technologies and Enterprise Development Company (eTeck) Limited.

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