



MINISTRY OF TRADE
AND INDUSTRY



TRINIDAD & TOBAGO'S

TRADE AGREEMENTS

Trinidad and Tobago has Trade Agreements as both part of the Caribbean Community (CARICOM) as well as on its own (bilaterally) with trading partners. These Agreements facilitate market access for local exporters to third countries and are expected to provide dual benefits to local companies, by facilitating importation of cost-effective inputs and assisting with price-competitiveness in foreign markets while providing opportunities for growth through exportation. Manufacturers are already experiencing the enhanced market access under the various signed Trade Agreements

Some of the benefits of Trinidad and Tobago's signed Trade Agreements are:

- ▶ **INCREASED MARKET ACCESS**
- ▶ **STABILITY OF ACCESS**
- ▶ **REDUCED DUTIES ON IMPORT OF RAW MATERIALS AND OTHER INPUTS**
- ▶ **REDUCTION/ ELIMINATION OF NON-TARIFF BARRIERS**
- ▶ **SAFEGUARD ACTION**

THE CURRENT FOCUS MARKETS ARE THOSE IN CENTRAL AND LATIN AMERICA GIVEN THEIR GEOGRAPHICAL PROXIMITY, INCREASING PURCHASING POWER OF THEIR POPULATION AND AVENUES FOR INVESTMENTS. WE CURRENTLY HAVE TRADE AGREEMENTS WITH VENEZUELA, PANAMA, COLUMBIA, THE DOMINICAN REPUBLIC, CUBA, AND COSTA RICA.

To access more information on all Trinidad and Tobago's Trade Agreements visit:

www.tradeind.gov.tt/issue-areas/trade-opportunities

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