



**Government of the Republic of Trinidad and Tobago**  
Ministry of Trade and Industry

## **MEDIA RELEASE**

### ***Taizhou officials seek greater trade and investment with Trinidad and Tobago***

**26 April 2024** – Senator the Honourable Paula Gopee Scoon met with a delegation from the city of Taizhou, China, seeking to build greater trade and investment relations with Trinidad and Tobago. The delegation was led by Mr. Miao Weilun, Deputy Secretary, Taizhou Municipal Committee of the Communist Party of China.

Minister Gopee-Scoon underscored the efforts of the Government of Trinidad and Tobago to promote and facilitate trade and investment with China, and recognized the importance of 2024, which represented 50 years of diplomatic relations between both countries. She welcomed the interest by Taizhou officials, and pointed to several benefits of investing in Trinidad and Tobago, including the country's economic strength, political stability, highly educated population, new investment-friendly policies such as the upcoming Special Economic Zones (SEZ) regime, and tariff-free access to several markets throughout North, Central and South America, including CARICOM.

Mr. Weilun indicated that the delegation had visited the Phoenix Park Industrial Estate, and was impressed by the country's abundant natural resources, level of development and great potential. He underscored Taizhou's high degree of entrepreneurship, and their willingness to expand into new and exciting markets such as Trinidad and Tobago.

In 2023, the total volume of trade between Trinidad and Tobago and Taizhou was valued at approximately RMB 71.23 million, a year-on-year increase of 24.6 percent. Taizhou's exports to Trinidad and Tobago comprise largely of plastic products, furniture, knives, steel structures, pumps and vehicle parts, while Trinidad and Tobago exports are dominated by metals.

Other officials of the Ministry of Trade and Industry present included Mr. Randall Karim, Permanent Secretary (Ag) and Mrs. Ava Mahabir-Dass, Deputy Permanent Secretary (Ag), as well as Mr. Wang Tao, Country Manager, Beijing Construction Engineering Group T&T.

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