

ABOUT THE GRANT FUND FACILITY

The Grant Fund Facility established by the Government of Trinidad and Tobago provides new opportunities to develop small businesses producing high value-added products and services that can compete in export markets. This facility is administered by ExporTT Limited and assists export oriented small and medium-sized local manufacturers and agro processors with the acquisition of machinery and equipment. Through this facility, local businesses persons can access individual Grants from the fund up to a maximum of \$250,000 per beneficiary to finance 50% of the cost of machinery and equipment (excluding installation costs).

WHO IS ELIGIBLE FOR THE GFF

Areas eligible for funding under the Grant Fund Facility include:

AGRO PROCESSING

Cocoa, vegetable and fruit, Meat/fish and coffee processing, Dehydration

Agricultural equipment manufacturing

Aquaculture, Floriculture

Sugar and confectionery; dairy; chocolate and sauces

Beverages (tea, non-alcoholic beverages, fruit juices and alcoholic beverages)

Food packaging; oil extraction

MANUFACTURING

Food and drink processing

Leather and other craft products

Textile, garments, footwear and headwear

Chemical products including cleaning items

Beauty and personal care products

Environmentally friendly packaging

Printing, publishing and paper converters

Wood, furniture and related products.

EVALUATION CRITERIA

The criteria for assessing applicants are based on the specific areas of eligibility (i.e. agro-processing or manufacturing), quality and completeness of the documentation submitted, export orientation/import substitution, financial capacity of the company and the projected impact of the investment in the equipment and machinery on the company's export growth or import substitution.

APPLICATION PROCESS

- i. Complete the application form available on the Ministry of Trade and Industry's website.
- ii. Submit the application and all supporting documents to the Ministry of Trade and Industry - Investment Directorate.
- iii. An officer will make contact to conduct a site visit.
- iv. The proposal will be assessed and sent to an Evaluating Committee for consideration.
- v. Official notification of the approval/non-approval of applications will be sent to ExporTT Ltd and the applicant.
- vi. Execution of a Grant Agreement between ExporTT and the Applicant which governs the disbursement of funds
- vii. Effect of payment by ExporTT Limited directly to the supplier of the machinery or equipment through the bank

INTERESTED? VISIT

www.tradeind.gov.tt | www.exporTT.co.tt

For more information on eligibility criteria or how to apply please contact
Investment Directorate: **868- 623-2931/4 ext 2231**