



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO  
MINISTRY OF TRADE AND INDUSTRY

# Media Release

## TRADE MINISTER: "SOUTH TRINIDAD IS OPEN FOR BUSINESS"

**July 24, 2019:-** Entrepreneurs, micro and small businesses and professionals in south Trinidad now have the additional option of utilizing modern, affordable, state of the art and technologically advanced office space solutions to conduct meetings and transact business with the opening of Regus Corporation's 2nd Business Centre at Gulf City, San Fernando.

Speaking at the Opening Ceremony on Wednesday 24 July, 2019, Senator the Honourable Paula Gopee-Scoon, Minister of Trade and Industry highlighted rental space cost as a major challenge particularly for micro and small businesses. She said **"the cost of commercial space is simply prohibitive! Regus has provided the ultimate solution. The packages offered are quite cost effective and of course is a sine qua non for doing business, given the competitive nature of the market"**. Noting that the service provided by Regus allows for greater collaboration and networking, as well as, flexibility in a professional setting, the Trade Minister added that the new facility **"complements the Government's diversification thrust and support of micro, small and medium businesses"**.

Minister Gopee-Scoon stated that the Government sees Regus' opening as an investment in the Services sector which is quite significant as it promotes business, trade and investment and overall economic growth. The Services sector continues to exude tremendous potential and contributes positively to the growth and sustainable development of our economy. The Trade Minister identified several short to medium term government projects currently underway which are aimed at re-energizing business in south Trinidad and



ultimately creating additional employment opportunities. She said ***“Regus’ expansion into San Fernando also signals confidence in the expansion of the economic activity in the Southern part of the country. The decision to expand here is a true indication of the appeal that South Trinidad and the broader Trinidad and Tobago has to global and local companies. The opening is a clarion call to other private sector entities that South Trinidad has numerous lucrative opportunities and is indeed open for business”***.

Mr. Mark Linehan, Managing Director, Regus Franchise in his Address said ***“We at Regus are now bringing Flexible Working to San Fernando. We are very excited about bringing our dynamic brand of workspaces to you and we look forward to seeing an equally dynamic business community develop and grow in Regus Gulf City”***.

Regus Gulf City offers modern work spaces inclusive of Virtual Offices, Business Lounges, Workplace Recovery and Co-working spaces which facilitates a Mobile Workforce, Remote Working and promotes employee collaboration with the aim of enhancing productivity.

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