



**Government of the Republic of Trinidad and Tobago**

**Ministry of Trade, Investment and Tourism**

# **Incentives for all Companies and the Manufacturing Sector**



## All Companies

| Incentive                                     | Summary                                                                                                                                                                                                                                             | Contact Info.                                                                                                                                                                                                                                                                                                       |
|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Corporation Tax Exemption for Small Companies | Full corporation tax exemption for approved small companies for 6 years.                                                                                                                                                                            | <u>Ministry of Trade, Investment and Tourism</u><br>Phone: 623-2931 – 4<br>Email address: <a href="mailto:mti-info@gov.tt">mti-info@gov.tt</a><br>Website: <a href="http://www.tradeind.gov.tt">www.tradeind.gov.tt</a>                                                                                             |
| Corporate Sponsorship Allowance (Education)   | For the 2024 income year, companies can claim a 150% tax deduction on money spent sponsoring educational initiatives at public or private schools registered with the Ministry of Education. This deduction is capped at a maximum of \$500,000.00. | <u>Inland Revenue Division, Ministry of Finance</u><br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a>                                                                                          |
| Cybersecurity Investment Tax Allowance        | Allows a 150% tax deduction on qualifying cybersecurity expenditure, capped at TT\$500,000.                                                                                                                                                         | <u>Board of Inland Revenue, Ministry of Finance</u><br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a>                                                                                          |
| Enterprise Assistant Fund (EAF)               | Provides loan funding for Tobago-based micro and small businesses up to two hundred and fifty thousand dollars (\$250,000.00) and is geared towards providing strategic financial and technical assistance to start-ups and existing businesses.    | <u>Business Development Unit (BDU)</u><br><u>Division of Finance, Trade and the Economy</u><br><u>Tobago House of Assembly</u><br>Phone: 639-4412 ext 53201-53215<br>Email address: <a href="mailto:info@bdutobago.com">info@bdutobago.com</a><br>Website: <a href="http://www.bdutobago.com">www.bdutobago.com</a> |
|                                               |                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                     |

| Incentive                                   | Summary                                                                                                                                                                                                                                                                                             | Contact Info.                                                                                                                                                                                                                                                                                                       |
|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Enterprise Assistant Grant Programme (EAGP) | Provides grant funding for Tobago-based micro and small businesses up to twenty-five thousand dollars (\$25,000.00) and is geared towards providing strategic financial and technical assistance to start-ups and existing businesses.                                                              | <u>Business Development Unit (BDU)</u><br><u>Division of Finance, Trade and the Economy</u><br><u>Tobago House of Assembly</u><br>Phone: 639-4412 ext 53201-53215<br>Email address: <a href="mailto:info@bdutobago.com">info@bdutobago.com</a><br>Website: <a href="http://www.bdutobago.com">www.bdutobago.com</a> |
| Import Duty Concessions                     | Exemptions on customs duties for items to be utilised in manufacturing or processing operations.                                                                                                                                                                                                    | <u>Ministry of Trade, Investment and Tourism</u><br>Phone: 623-2931 – 4<br>Email address: <a href="mailto:mti-info@gov.tt">mti-info@gov.tt</a><br>Website: <a href="http://www.tradeind.gov.tt">www.tradeind.gov.tt</a>                                                                                             |
| The Micro and Small Business Grant Scheme   | The Micro and Small Business Grant Scheme is a funding initiative developed to support entrepreneurs across Trinidad and Tobago. The programme offers financial assistance of up to TT\$20,000 to eligible individuals and businesses, helping them to develop, launch, or expand their operations. | <u>National Entrepreneurship Development Company Limited</u><br>Phone: 821-5800<br>Email address: <a href="mailto:msbgrant@gov.tt">msbgrant@gov.tt</a><br>Website: <a href="http://www.nedco.gov.tt">www.nedco.gov.tt</a>                                                                                           |
| Promotional Expense Tax Deduction           | Allows a 150% corporation tax deduction for eligible foreign market promotion expenses such as advertising, travel, trade fairs, and promotional samples.                                                                                                                                           | <u>Board of Inland Revenue, Ministry of Finance</u><br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a>                                                                                          |
| Promotional Expenses Allowance              | The Promotional Expenses allowance is equivalent to one hundred and fifty percent (150%) of the amount actually expended for the purpose of creating or promoting the expansion of foreign (export) markets.                                                                                        | <u>Ministry of Trade, Investment and Tourism</u><br>Phone: 623-2931 – 4<br>Email address: <a href="mailto:mti-info@gov.tt">mti-info@gov.tt</a><br>Website: <a href="http://www.tradeind.gov.tt">www.tradeind.gov.tt</a>                                                                                             |

| Incentive                                   | Summary                                                                                                                                                                              | Contact Info.                                                                                                                                                                                                                                         |
|---------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| School to Work Apprenticeship Allowance     | Allows employers a 150% tax deduction on remuneration paid to apprentices (up to 5% of total wage bill).                                                                             | National Training Agency<br>Phone: 672-7107 ext. 1301/1230<br>Email address: <a href="mailto:ceooffice@ntatt.org">ceooffice@ntatt.org</a><br>Website: <a href="http://www.ntatnt.org">www.ntatnt.org</a>                                              |
| SME Stock Market Incentives                 | Temporary corporation tax exemption for companies listing on the SME tier of the Trinidad and Tobago Stock Exchange (TTSE): 5 years full exemption, 5 years 50% exemption.           | Board of Inland Revenue, Ministry of Finance<br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a>                                   |
| Tax Credit for Electronic Payment Providers | Up to TT\$50,000 tax credit for businesses offering digital payment infrastructure or acting as e-money issuers.                                                                     | Board of Inland Revenue, Ministry of Finance<br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a>                                   |
| Training Allowance (Tax Deduction)          | Allows a 150% corporation tax deduction for employee training and retraining expenses.                                                                                               | Board of Inland Revenue, Ministry of Finance<br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a>                                   |
| VAT Registration Threshold Increase         | Increased the VAT registration threshold from TT\$500,000 to TT\$600,000 to reduce compliance costs for small businesses.                                                            | Board of Inland Revenue, Ministry of Finance<br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a>                                   |
| Free to low-cost meeting facilities         | NALIS provides conference rooms, co-working spaces, or private meeting rooms at minimal cost. This serves businesses, especially startups and small enterprises on overhead expenses | National Library and Information System Authority (NALIS)<br>Phone: 62-NALIS (626-2547)<br>Email address: <a href="mailto:pr.marketing@nalis.gov.tt">pr.marketing@nalis.gov.tt</a><br>Website: <a href="http://www.nalis.gov.tt">www.nalis.gov.tt</a> |

| Incentive                                   | Summary                                                                                                                                                                                                                                           | Contact Info.                                                                                                                                                                                                                                                |
|---------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Access to Market Research and Business Data | NALIS subscribes to expensive business databases via EBSCO that companies can access free to charge                                                                                                                                               | <u>National Library and Information System Authority (NALIS)</u><br>Phone: 62-NALIS (626-2547)<br>Email address: <a href="mailto:pr.marketing@nalis.gov.tt">pr.marketing@nalis.gov.tt</a><br>Website: <a href="http://www.nalis.gov.tt">www.nalis.gov.tt</a> |
| Access to Information Technology            | Free internet Access, Wi-Fi, printing facilities at a minimal cost                                                                                                                                                                                | <u>National Library and Information System Authority (NALIS)</u><br>Phone: 62-NALIS (626-2547)<br>Email address: <a href="mailto:pr.marketing@nalis.gov.tt">pr.marketing@nalis.gov.tt</a><br>Website: <a href="http://www.nalis.gov.tt">www.nalis.gov.tt</a> |
| Spaces for Product Displays / Exhibitions   | NALIS offers spaces for businesses to conduct product displays and entrepreneurs to host fairs. Businesses can capitalise on the library's clientele and host lectures (depending on the nature of the product).                                  | <u>National Library and Information System Authority (NALIS)</u><br>Phone: 62-NALIS (626-2547)<br>Email address: <a href="mailto:pr.marketing@nalis.gov.tt">pr.marketing@nalis.gov.tt</a><br>Website: <a href="http://www.nalis.gov.tt">www.nalis.gov.tt</a> |
| Co-branding Opportunities                   | NALIS offers co-branding opportunities for businesses. Companies can capitalise on NALIS' existing customer base of approximately 230,000 active registered members.                                                                              | <u>National Library and Information System Authority (NALIS)</u><br>Phone: 62-NALIS (626-2547)<br>Email address: <a href="mailto:pr.marketing@nalis.gov.tt">pr.marketing@nalis.gov.tt</a><br>Website: <a href="http://www.nalis.gov.tt">www.nalis.gov.tt</a> |
| Heritage Tax Allowance Programme            | Allows for a tax deduction of up to 150% of expenditure incurred by companies or individuals on the restoration, preservation, and maintenance of approved heritage properties. Encourages private sector participation in heritage conservation. | <u>Board of Inland Revenue, Ministry of Finance</u><br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a>                                   |

## Manufacturing

| Incentive                               | Summary                                                                                                                                                                                                                                                                                                                                                                        | Contact Info.                                                                                                                                                                                                                 |
|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Business Levy Exemption on Export Sales | Manufacturers paying the 30% corporation tax rate are exempt from the business levy on revenues earned from export sales.                                                                                                                                                                                                                                                      | Board of Inland Revenue,<br><u>Ministry of Finance</u><br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a> |
| Capital Expenses Allowance              | Manufacturers are entitled to a capital allowance of 90% of initial costs for machinery and equipment and an annual wear and tear allowance of 30% thereafter.                                                                                                                                                                                                                 | Board of Inland Revenue,<br><u>Ministry of Finance</u><br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a> |
| Fiscal Incentives                       | <ul style="list-style-type: none"> <li>Exemption from customs duties on the construction of an approved project;</li> <li>Exemption from Value Added Tax; and</li> </ul> <p>Exemption from income tax on dividends or other distribution, other than interest, out of profits or gains derived from the manufacture of the approved product during the tax holiday period.</p> | <u>Ministry of Trade, Investment and Tourism</u><br>Phone: 623-2931 – 4<br>Email address: <a href="mailto:mti-info@gov.tt">mti-info@gov.tt</a><br>Website: <a href="http://www.tradeind.gov.tt">www.tradeind.gov.tt</a>       |
| Import Duty Concessions (Maritime)      | Locally registered firms engaged in ship building and ship repair are allowed duty free treatment on their machinery, equipment and materials for use in the boat and ship building and repairs industry based upon the provisions of the Third Schedule of the Customs Act, Chapter 78:01 (as amended).                                                                       | <u>Ministry of Trade, Investment and Tourism</u><br>Phone: 623-2931 – 4<br>Email address: <a href="mailto:mti-info@gov.tt">mti-info@gov.tt</a><br>Website: <a href="http://www.tradeind.gov.tt">www.tradeind.gov.tt</a>       |

| Incentive                                                  | Summary                                                                                                                                             | Contact Info.                                                                                                                                                                                                         |
|------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Import Duty Exemptions                                     | Import Duty Exemptions are granted for machinery, equipment materials, and parts                                                                    | Ministry of Trade, Investment and Tourism<br>Phone: 623-2931 – 4<br>Email address: <a href="mailto:mti-info@gov.tt">mti-info@gov.tt</a><br>Website: <a href="http://www.tradeind.gov.tt">www.tradeind.gov.tt</a>      |
| Research and Development Allowance                         | Companies can deduct 40% of their research and development expenditures, up to a maximum of \$3,000,000.00, when calculating their taxable profits. | Board of Inland Revenue, Ministry of Finance<br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a>   |
| Wear and Tear Allowance for Plant & Equipment              | Increase in annual depreciation rate from 25% to 30% on qualifying plant and equipment for corporation tax calculations.                            | Board of Inland Revenue, Ministry of Finance<br>Phone: 800-TAXX (8299)<br>Email address: <a href="mailto:support@ird.gov.tt">support@ird.gov.tt</a><br>Website: <a href="http://ird.gov.tt/">http://ird.gov.tt/</a>   |
| VAT Waiver on Renewable Energy Equipment for Manufacturers | Manufacturers who install renewable energy systems receive a full VAT and customs duty waiver on related equipment.                                 | Ministry of Energy and Energy Industries<br>Phone: 225- 4EEI (4334)<br>Email address: <a href="mailto:info@energy.gov.tt">info@energy.gov.tt</a><br>Website: <a href="http://www.energy.gov.tt">www.energy.gov.tt</a> |



**SCAN OR GO TO:**

<https://info.ttbizlink.gov.tt/incentives-listing>



Government of the Republic of Trinidad and Tobago  
Ministry of Trade, Investment and Tourism



Creating an enabling  
environment for local producers  
accelerates **national growth**  
and **export readiness!**



@tradeintourismTT  
@BuyLocalBuildTT

#BuyLocalBuildTrinbago  
#StrongerTogether