



Government of the Republic of Trinidad and Tobago

Ministry of Trade, Investment and Tourism

Incentives for **the Creative, Sports and Tourism Sectors**



Creative

Incentive	Summary	Contact Info.
Art and Culture Allowance	A Corporate Sponsor can claim an allowance for that year of income: 100% of the actual expenditure incurred up to a maximum of twelve (12) million dollars spent on first acquisition of visual art or funding a registered performing artist.	<u>Inland Revenue Division,</u> <u>Ministry of Finance</u> Phone: 800-TAXX (8299) Email address: support@ird.gov.tt Website: http://ird.gov.tt/
Cultural Productions Tax Deduction (150%)	150% tax deduction for expenses on audio/visual productions for educational, entertainment, or cultural purposes based on the actual expenditure incurred but not exceeding TTD 12 million in aggregate	<u>Inland Revenue Division,</u> <u>Ministry of Finance</u> Phone: 800-TAXX (8299) Email address: support@ird.gov.tt Website: http://ird.gov.tt/
Film Production Expenditure Rebate Programme	Cash rebate to local and foreign film producers for production expenditure incurred while filming in Trinidad and Tobago.	<u>Ministry of Trade, Investment and Tourism</u> Phone: 623-2931 – 4 Email address: mti-info@gov.tt Website: www.tradeind.gov.tt
Import Duty Concessions (Creative)	Enterprises engaged in the film industry are allowed duty free concessions on machinery, equipment and materials for the production of motion pictures.	<u>Ministry of Trade, Investment and Tourism</u> Phone: 623-2931 – 4 Email address: mti-info@gov.tt Website: www.tradeind.gov.tt
Production Allowance	A Production Company that incurred expenditure for its own audio, visual or video production reflecting local entertainment or local culture can claim as an allowance for that year of income: 150% of the actual expenditure incurred up to a maximum of twelve (12) million dollars.	<u>Inland Revenue Division,</u> <u>Ministry of Finance</u> Phone: 800-TAXX (8299) Email address: support@ird.gov.tt Website: http://ird.gov.tt/

Incentive	Summary	Contact Info.
Promotion of the Fashion Industry	A Corporate Sponsor can claim an allowance for that year of income: 150% of the actual expenditure incurred up to a maximum of twelve (12) million dollars spent in promotion of the fashion industry.	Inland Revenue Division, Ministry of Finance Phone: 800-TAXX (8299) Email address: support@ird.gov.tt Website: http://ird.gov.tt/
Remission of VAT and Duty on the Temporary Importation of Film Production Equipment	- Provision exists for the remission of Customs Duty under Section 9(1) of the Customs Act, Chapter 78:01; and - Under Section 44(b) of the Value Added Tax Act 1989, goods that are imported for temporary use shall not be charged Value Added Tax on entry	Global Trinidad and Tobago Phone: 612-3988 Email address: information@globaltnt.com Website: www.globaltrinidadandtobago.com
Sponsorship of Audio, Visual and Video Productions	A Corporate Sponsor can claim an allowance for that year of income: 150% of the actual expenditure incurred up to a maximum of twelve (12) million dollars spent for funding audio, visual or video production promoting or reflecting local entertainment or local culture.	Inland Revenue Division, Ministry of Finance Phone: 800-TAXX (8299) Email address: support@ird.gov.tt Website: http://ird.gov.tt/
Tax Deduction for artistic works	There shall be allowed as a deduction, in ascertaining the chargeable profits of the company for that year of income, the actual expenditure incurred up to a maximum of TT\$3,000,000.	Inland Revenue Division, Ministry of Finance Phone: 800-TAXX (8299) Email address: support@ird.gov.tt Website: http://ird.gov.tt/

Incentive	Summary	Contact Info.
Tax Deduction for Production Company	• There shall be allowed as a deduction in ascertaining the chargeable profits of the company for that year of income, an allowance equal to 150% of the actual expenditure incurred in making such productions up to a maximum of TT\$3,000,000. • In the case of a production company, in addition to the deduction allowed above, the company shall be entitled to claim an aggregate allowance of up to a maximum of TT\$2,000,000 with respect to sums paid to finance sporting activities and artistic works not related to its own business.	<u>Inland Revenue Division,</u> <u>Ministry of Finance</u> Phone: 800-TAXX (8299) Email address: support@ird.gov.tt Website: http://ird.gov.tt/

Sports		
Incentive	Summary	Contact Info.
Charitable/ Sporting Body Registration	Tax exemption and duty relief for registered charitable organisations and sporting bodies.	<u>Board of Inland Revenue,</u> <u>Ministry of Finance</u> Phone: 800-TAXX (8299) Email address: support@ird.gov.tt Website: http://ird.gov.tt/
Community Action for Revival and Empowerment (CARE) Grant	Grants to community orgs, faith/cultural bodies for projects using sport to foster community cohesion, inclusion, and social wellness.	<u>The Central Grants Secretariat</u> <u>Ministry of Sport and Youth</u> <u>Affairs</u> Phone: 625-6088 / 225-2322 Email address: info.msya@gov.tt
Sports Equipment Tax Exemption	Import duty and VAT exemptions on all sporting equipment (except clothing) for individuals, organisations, and clubs.	<u>Board of Inland Revenue,</u> <u>Ministry of Finance</u> Phone: 800-TAXX (8299) Email address: support@ird.gov.tt Website: http://ird.gov.tt/
Sport for Development Incentive Grant	Supports orgs, NGOs, and CBOs delivering “Sport for All” projects (inclusion for women, youth, disabled, etc.)—not for-profit. Provides 60% co-funding (max TT\$150,000) for sport-based community projects targeting vulnerable groups.	<u>The Central Grants Secretariat</u> <u>Ministry of Sport and Youth</u> <u>Affairs</u> Phone: 625-6088 / 225-2322 Email address: info.msya@gov.tt
Sport Grant for Organisations and Individuals	Financial support for sporting activities: equipment, uniforms, events, athlete support, athlete development programmes, facility rental, travel costs, etc. Funding for clubs, NGOs, community groups, governing bodies, individual athletes, and coaches for sporting activities	<u>Board of Inland Revenue,</u> <u>Ministry of Finance</u> Phone: 800-TAXX (8299) Email address: support@ird.gov.tt Website: http://ird.gov.tt/
Tax Allowance for Sponsorship of Sport	Companies can be granted a corporation tax deduction (up to TT\$2,000,000.00) for sponsorship or promotion of sporting activities/events/athletes.	<u>Board of Inland Revenue,</u> <u>Ministry of Finance</u> Phone: 800-TAXX (8299) Email address: support@ird.gov.tt Website: http://ird.gov.tt/

Tourism		
Incentive	Summary	Contact Info.
Customs and Excise Duty Exemptions for Tourism Industry	Under Section 22, persons granted interim approval for a tourism project may apply for permits to: (a) Import goods into Trinidad and Tobago free of customs duty. (b) Purchase building materials and tourism equipment locally with a drawback of customs or excise duties. Under Section 4 (2), a licence to import vehicles with the payment of customs duty at the rate of 10 percent and value added tax of 12.5%	For applications in Trinidad: <u>Tourism Trinidad Limited</u> Phone: 868-612-7412 Email: investments@visitrinidad.co.tt For applications in Tobago: <u>Division of Tourism, Antiquities and Creative Industries</u> Phone: 868-639-2125 ext. 2324 Email: investment.tourism@gov.tt
Tax Benefits Under the Tourism Development Act	The Tourism Development Act is an act to facilitate the development of the tourism industry by providing incentives and concessions to investors.	For applications in Trinidad: <u>Tourism Trinidad Limited</u> Phone: 868-612-7412 Email: investments@visitrinidad.co.tt For applications in Tobago: <u>Division of Tourism, Antiquities and Creative Industries</u> Phone: 868-639-2125 ext. 2324 Email: investment.tourism@gov.tt
Other Tax Benefits – Tourism Transport Services	Section 4 (3) The owner or operator of a vehicle imported for use in an approved tourism project shall be exempt from the payment of motor vehicle tax (MVT).	For applications in Trinidad: <u>Tourism Trinidad Limited</u> Phone: 868-612-7412 Email: investments@visitrinidad.co.tt For applications in Tobago: <u>Division of Tourism, Antiquities and Creative Industries</u> Phone: 868-639-2125 ext. 2324 Email: investment.tourism@gov.tt

Incentive	Summary	Contact Info.
Trinidad and Tobago Tourism Accommodation Upgrade Project (TAUP)	TAUP provides an incentive to owners/operators of tourism accommodation properties to upgrade their facilities. The incentive is in the form of a partial reimbursement grant and is available to eligible small-medium sized tourism accommodation properties with 1-150 guestrooms.	For applications in Trinidad: <u>Tourism Trinidad Limited</u> Phone: 868-612-7412 Email: investments@visitttrinidad.co.tt For applications in Tobago: <u>Division of Tourism, Antiquities and Creative Industries</u> Phone: 868-639-2125 ext. 2324 Email: investment.tourism@gov.tt



SCAN OR GO TO:

<https://info.ttbizlink.gov.tt/incentives-listing>



Government of the Republic of Trinidad and Tobago
Ministry of Trade, Investment and Tourism



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of home to wherever
you are - choose and promote
local goods and services!



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